

**MINUTES OF THE SPECIAL MEETING OF THE BOARD OF DIRECTORS
OF METROCARE HEALTH SYSTEMS INCORPORATED**

Held on 28 January 2020 at 1400H
At 147 Williams Street, Pasay City, Metro Manila

Present:

MR. VIRGIL B. PRIETO
MR. ELMER Z. ACANCE
MS. FELICIDAD C. DELA CRUZ
ATTY. RYAN D. CO
MR. GERONIMO P. REYES

I. Call to Order and Certification of Quorum

The Chairman, MR. VIRGIL B. PRIETO, called the meeting to order at 1400H after the Corporate Secretary, ATTY. CARLO ROBERTO C. SOLIS, certified that there was a quorum to transact such business as may come before the Board.

II. Reading and Approval of Minutes of the Previous Meeting

Upon motion duly made and seconded, the minutes of the previous meeting were read, approved and signed as read.

III. Compliance with Insurance Circular Letter No. 2019-74 and Designation of the Corporation's Authorized Representative

BUSINESS OF THE DAY

The Chairman announced that the meeting was called to discuss the necessary compliance with the IC CL No. 2019-74 and to designate the authorized representative of the Corporation before the Insurance Commission.

After deliberation and upon motion duly made and seconded, the following resolutions were unanimously adopted and approved by the body:

"RESOLVED, as it is hereby resolved, that METROCARE HEALTH SYSTEMS, INCORPORATED (the "Corporation") approves, as it hereby approves, the appointment and authority of the Corporation's President, MR. ELMER Z. ACANCE, to represent the Corporation before the INSURANCE COMMISSION for the purpose of compliance with the Commission's Circular Letter No. 2019-74 on Security Deposit Requirements, with full power and authority to do, execute and perform any and all necessary acts in furtherance of the Corporation's compliance, with authority to sign and accomplish the necessary documentation to render effective the foregoing resolution."

IV. Adjournment

There being no further matter to discuss, and upon motion duly made and seconded, the meeting was adjourned.

Certified Correct:


ATTY. CARLO ROBERTO C. SOLIS
Corporate Secretary

Attested by:


MR. VIRGIL B. PRIETO
Chairman


MS. FELICIDAD C. DELA CRUZ
Director


MR. ELMER Z. ACANCE
Director


ATTY. RYAN D. CO
Director


GERONIMO P. REYES
Director